

<b>COUNTY NAME:</b> IOWA COUNTY	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2024 - June 30, 2025	<b>COUNTY NUMBER:</b> 48
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2024 Meeting Time: 01:30 PM Meeting Location: Iowa County East Courthouse Annex, 970 Court Ave, Marengo, IA 52301

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
www.iowacounty.iowa.gov

County Telephone Number  
(319) 642-3923

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,123,084,707	1,117,583,653	1,117,583,653
Requested Tax Dollars-Countywide Rates	7,353,222	7,353,222	7,445,422
<b>Tax Rate-Countywide</b>	6.51870	6.57957	6.63344
Taxable Valuations-Rural Services	865,254,444	851,002,093	851,002,093
Requested Tax Dollars-Additional Rural Levies	2,336,187	2,336,187	2,467,906
<b>Tax Rate-Rural Additional</b>	2.70000	2.74522	2.90000
<b>Rural Total</b>	9.21870	9.32479	9.53344
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000	<b>Current Year Certified Property Tax FY 2023/2024</b>	<b>Budget Year Proposed Tax FY 2024/2025</b>	<b>Percent Change</b>
Urban Taxpayer	356	307	-13.76
Rural Taxpayer	504	442	-12.30
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified Property Tax FY 2023/2024</b>	<b>Budget Year Proposed Tax FY 2024/2025</b>	<b>Percent Change</b>
Urban Taxpayer	356	307	-13.76
Rural Taxpayer	504	442	-12.30

Reasons for tax increase if proposed exceeds the current:

Reduction of rollbacks, new credits no backfill by the State, increased exemptions and no backfill from the State, increased property insurance costs, compliance with Back the Blue Law.