

<b>COUNTY NAME:</b> IOWA COUNTY	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2026 - June 30, 2027	<b>COUNTY NUMBER:</b> 48
------------------------------------	---	-----------------------------

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2026 Meeting Time: 01:00 PM Meeting Location: Iowa County East Courthouse Annex, 970 Court Avenue, Marengo IA 52301

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
www.iowacounty.iowa.gov

County Telephone Number  
(319) 642-3923

Iowa Department of Management	Current Year Certified Property Tax  FY 2025/2026	Budget Year Effective Tax  FY 2026/2027	Budget Year Proposed Tax  FY 2026/2027
Taxable Valuations-General Services	1,152,912,935	1,211,580,581	1,211,580,581
Requested Tax Dollars-Countywide Rates Except Debt Service	7,578,500	7,578,500	7,888,286
Taxable Valuations-Debt Service	1,258,483,852	1,336,603,049	1,336,603,049
Requested Tax Dollars-Debt Service	386,669	386,669	1,039,744
Requested Tax Dollars-Countywide Rates	7,965,169	7,965,169	8,928,030
<b>Tax Rate-Countywide</b>	6.88060	6.54434	7.28864
Taxable Valuations-Rural Services	877,506,767	925,187,250	925,187,250
Requested Tax Dollars-Additional Rural Levies	2,519,576	2,519,576	2,604,393
<b>Tax Rate-Rural Additional</b>	2.87129	2.72331	2.81499
<b>Rural Total</b>	9.75189	9.26765	10.10363
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax  FY 2025/2026</b>	<b>Budget Year Proposed Tax  FY 2026/2027</b>	<b>Percent  Change</b>
Urban Taxpayer	326	357	9.51
Rural Taxpayer	463	495	6.91
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax  FY 2025/2026</b>	<b>Budget Year Proposed Tax  FY 2026/2027</b>	<b>Percent  Change</b>
Urban Taxpayer	1,419	1,668	17.55
Rural Taxpayer	2,011	2,312	14.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:  
Increased property and tort/liability insurance.