

FY 2024/2025 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget
For the fiscal year ended June 30, 2025
County Name: IOWA COUNTY County Number:48

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	7,013,676	2,467,601		438,111		9,919,388	9,913,328	1
Less: Uncollected Delinquent Taxes - Levy Year	2		0		0		0	0	2
Less: Credits to Taxpayers	3	283,230	93,319		16,592		393,141	331,261	3
Net Current Property Taxes	4	6,730,446	2,374,282		421,519		9,526,247	9,582,067	4
Delinquent Property Tax Revenue	5	263	144		15		422	0	5
Penalties, Interest & Costs on Taxes	6	52,438					52,438	20,200	6
Other County Taxes/TIF Tax Revenues	7	182,772	2,799,595	0	10,515	0	2,992,882	2,905,146	7
Intergovernmental	8	1,598,470	6,317,467	0	27,470	0	7,943,407	6,992,132	8
Licenses & Permits	9	36,023	37,259	0	0	0	73,282	38,300	9
Charges for Service	10	2,830,947	4,528	0	0	0	2,835,475	2,538,648	10
Use of Money & Property	11	793,304	196,478	280,385	0	0	1,270,167	787,535	11
Miscellaneous	12	272,828	194,520	0	0	0	467,348	472,912	12
Subtotal Revenues	13	12,497,491	11,924,273	280,385	459,519	0	25,161,668	23,336,940	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	0	0	0	0	0	0	0	14
Operating Transfers In	15	11,500	1,315,000	254,857	0	0	1,581,357	1,581,357	15
Proceeds of Capital Asset Sales	16	15,300	0	0	0	0	15,300	0	16
Total Revenues & Other Sources	17	12,524,291	13,239,273	535,242	459,519	0	26,758,325	24,918,297	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	6,896,076	937,732			0	7,833,808	8,122,463	18
Physical Health Social Services	19	1,730,925	1			0	1,730,926	2,026,034	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0	0	20
County Environment and Education	21	680,539	491,691			0	1,172,230	1,262,021	21
Roads & Transportation	22	0	7,188,522			0	7,188,522	8,113,426	22
Government Services to Residents	23	954,087	3,000			0	957,087	1,047,812	23
Administration	24	2,435,888	4,504			0	2,440,392	2,559,271	24
Nonprogram Current	25	775	44,959			0	45,734	71,460	25
Debt Service	26	207,236	683,889	0	448,772	0	1,339,897	1,583,007	26
Capital Projects	27	3,750	1,510,438	848,546		0	2,362,734	7,024,938	27
Subtotal Expenditures	28	12,909,276	10,864,736	848,546	448,772	0	25,071,330	31,810,432	28
Other Financing Uses:									
Operating Transfers Out	29	0	1,581,357	0	0	0	1,581,357	1,581,357	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0	0	30
Total Expenditures & Other Uses	31	12,909,276	12,446,093	848,546	448,772	0	26,652,687	33,391,789	31
Changes in fund balances	32	-384,985	793,180	-313,304	10,747	0	105,638	-8,473,492	32
Beginning Fund Balance - July 1, 2024	33	6,972,431	6,742,228	5,797,757	237,739	0	19,750,155	15,549,387	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0	0	34
Fund Balance - Nonspendable	35	0	0	0	0	0	0	0	35
Fund Balance - Restricted	36	2,232,737	7,535,408	5,484,453	248,486	0	15,501,084	5,989,389	36
Fund Balance - Committed	37	0	0	0	0	0	0	0	37
Fund Balance - Assigned	38	19,908	0	0	0	0	19,908	20,684	38
Fund Balance - Unassigned	39	4,334,801	0	0	0	0	4,334,801	1,065,822	39
Total Ending Fund Balance - June 30, 2025	40	6,587,446	7,535,408	5,484,453	248,486	0	19,855,793	7,075,895	40

Additional details are available at: Iowa County Auditor's Office 970 Court Ave, Marengo IA 52301
Notes to the financial statement, if any: -
Telephone : (319) 642-3923