

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

County Name: IOWA COUNTY County Number: 48

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/26/2024 Meeting Time: 10:00 AM Meeting Location: Iowa County East Courthouse Annex, 970 Court Ave., Marengo, IA 52301

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
www.iowacounty.iowa.gov

County Telephone Number
(319) 642-3923

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	9,913,328	9,689,409	9,348,400	2.98
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	914	
Less: Credits to Taxpayers	3	331,261	359,666	514,433	
Net Current Property Taxes	4	9,582,067	9,329,743	8,833,053	
Delinquent Property Tax Revenue	5	0	0	121	
Penalties, Interest & Costs on Taxes	6	20,200	20,800	49,694	
Other County Taxes/TIF Tax Revenues	7	2,905,146	2,195,777	2,060,093	18.75
Intergovernmental	8	6,924,370	8,049,964	7,464,000	
Licenses & Permits	9	38,300	40,602	38,975	
Charges for Service	10	2,498,648	2,380,493	2,570,883	
Use of Money & Property	11	787,535	918,365	751,124	
Miscellaneous	12	312,541	322,666	1,771,365	
Subtotal Revenues	13	23,068,807	23,258,410	23,539,308	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	6,338,599	70,000	
Operating Transfers In	15	1,326,500	1,326,500	1,325,875	
Proceeds of Fixed Asset Sales	16	0	30,000	0	
Total Revenues & Other Sources	17	24,395,307	30,953,509	24,935,183	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	8,015,283	7,456,169	6,737,271	9.07
Physical Health and Social Services	19	2,014,030	1,878,074	1,686,933	9.27
County Environment and Education	21	1,250,021	1,190,037	1,002,973	11.64
Roads & Transportation	22	7,816,426	8,714,236	7,611,671	1.34
Government Services to Residents	23	978,763	878,746	914,601	3.45
Administration	24	2,414,204	3,708,116	3,883,916	-21.16
Nonprogram Current	25	71,460	81,200	168,690	-34.91
Debt Service	26	1,583,007	1,199,756	797,970	40.85
Capital Projects	27	7,021,188	4,590,513	1,801,719	97.41
Subtotal Expenditures	28	31,164,382	29,696,847	24,605,744	
Other Financing Uses:					
Operating Transfers Out	29	1,326,500	1,326,500	1,325,875	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	32,490,882	31,023,347	25,931,619	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-8,095,575	-69,838	-996,436	
Beginning Fund Balance - July 1,	33	15,549,387	15,619,225	16,615,661	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	5,794,698	12,159,411	9,915,671	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	20,684	20,684	20,684	
Fund Balance - Unassigned	39	1,638,430	3,369,292	5,682,870	
Total Ending Fund Balance - June 30,	40	7,453,812	15,549,387	15,619,225	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	7,445,422	Urban Areas:		6.63344	
Rural Only Levies*:	2,467,906	Rural Areas:		9.53344	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	939,524				
Utility Replacement Excise Tax:	253,940				

Explanation of any significant items in the budget or additional virtual meeting information:

Reduction of rollbacks, new credits no backfill by the State, increased exemptions and no backfill from the State, increased property insurance costs, compliance with Back the Blue Law.